

AM Rental Coverage+ | Wholesale



Who is this for?

- ✓ U.S. Citizens or Foreign Nationals
- ✓ Purchase, Refinance, or Equity release
- ✓ Qualify ONLY on the property's projected rental income

Key Features

- ✓ No U.S. credit required
- ✓ No U.S. residency required
- ✓ 30-45 day closing time
- ✓ No personal income required

Loan Amount	\$100,000 (min) \$1,500,000 (max)
Loan to Value	Max 75% Purchases Max 70% Equity Release/Cash-out/Refinance
Loan Term	30 years FIXED
Interest-only option	YES (10 year fixed I/O)
Qualifying requirements	Based ONLY on property's projected rental income U.S. LLC required
Rental income coverage	1:1 (monthly rent must cover mortgage, taxes, insurance)
Availability	All 50 states except: IA, NV, NC, UT, VA
Use of Property	Investment only
Employment Type	Any
Cost and Fees	- \$1,470 Underwriting - \$425 Doc prep fee - \$76 Tax servicing Fee - \$25 MERS registration - \$895 Processing - Appraisal: property dependent - Settlement costs: depends on state
Maximum broker fee: 3% of loan amount	
Lender	America Mortgages Wholesale
Documents Required	- U.S. loan application - Passport of borrower(s) - Two months bank statements (prof. translated to English) - Credit report from home country (prof. translated to English) - Property address (if applicable)